

July 13, 2021

Ms. Cari Eaton
Chief Financial Officer
State of Nevada
Public Employees' Benefits Program
901 S. Stewart Street, Suite 1001
Carson City, NV 89701

Re: GASB 75 Employer Allocations for Fiscal Year Ending June 30, 2021

Dear Ms. Eaton,

Attached are the fiscal 2021 GASB 75 employer allocations for the State of Nevada Postretirement Health and Life Insurance Plan. The employer allocations are based on the results of the fiscal 2021 GASB 75 valuation provided on June 30, 2021, and the fiscal 2020 employer contributions provided by the State. Fiscal 2020 employer contributions are used for allocation purposes as this is the "measurement period" for the fiscal 2021 GASB 75 valuation.

Please see the fiscal 2021 GASB 75 actuarial valuation report for a summary of the census data, plan provisions and actuarial assumptions used in our calculations.

Please let us know if you have any questions or need further assistance. I can be reached at (314) 719-3836.

Sincerely,



Andrew Witte, FSA
Aon

Enclosure

cc: Laura Rich, State of Nevada
Nicholas Balassi, Aon
Brain Blalock, Aon
Stephanie Messier, Aon

State of Nevada
Schedule of Employer Allocations
For the Fiscal Year Ending June 30, 2021

Employer I.D.	Employer	Contribution Amount	Allocation Percentage
101	Board of Medical Examiners	\$ 56,916	0.1297%
102	Nevada State Board of Nursing	43,878	0.1000%
103	Board of Pharmacy	42,134	0.0960%
104	Board of Chiropractors	2,864	0.0065%
105	Board of Dental Examiners	9,381	0.0214%
106	Legislative Counsel Bureau	531,670	1.2116%
108	Board of Osteopathic Medicine	5,515	0.0126%
109	Board of Massage Therapist	8,767	0.0200%
111	Funeral and Cemetery Board	4,105	0.0094%
113	Public Employee Retirement System	114,270	0.2604%
116	Central Payroll	22,866,963	52.1103%
118	NDOT	2,418,473	5.5113%
128	Board of Accountancy	5,318	0.0121%
129	Board of Cosmetology	29,186	0.0665%
134	Board of Professional Engineers	9,498	0.0216%
139/140	UNLV/UNR	17,706,931	40.3514%
141	Board of Architecture	6,992	0.0159%
146	Board of Examiners for Social Workers	5,295	0.0121%
147	Liquified Petroleum Gas Board	3,817	0.0087%
148	Board of Optometry	3,155	0.0072%
149	Board of Veterinary Examiners	4,276	0.0097%
150	Board of Examiners - Alcohol, Drugs & Gambling	2,400	0.0055%
Total		\$ 43,881,808	100.0000%

Numbers may not add due to rounding.

State of Nevada
Schedule of Deferred Inflows / Outflows by Employer
For the Fiscal Year Ending June 30, 2021

Employer I.D.	Net OPEB Liability	Deferred Outflow of Resources				Deferred Inflow of Resources			
		Liability Experience	Assumption Changes	Asset Experience	Total	Liability Experience	Assumption Changes	Asset Experience	Total
101	\$ 1,950,373	\$ -	\$ 156,151	\$ -	\$ 156,151	\$ 98,652	\$ 39,451	\$ 410	\$ 138,512
102	1,503,585	-	120,380	-	120,380	76,053	30,413	316	106,782
103	1,443,826	-	115,596	-	115,596	73,030	29,205	303	102,538
104	98,125	-	7,856	-	7,856	4,963	1,985	21	6,969
105	321,477	-	25,738	-	25,738	16,261	6,503	68	22,831
106	18,218,896	-	1,458,644	-	1,458,644	921,528	368,518	3,829	1,293,875
108	188,995	-	15,131	-	15,131	9,560	3,823	40	13,422
109	300,418	-	24,052	-	24,052	15,195	6,077	63	21,335
111	140,680	-	11,263	-	11,263	7,116	2,846	30	9,991
113	3,915,733	-	313,502	-	313,502	198,061	79,204	823	278,089
116	783,588,661	-	62,735,812	-	62,735,812	39,634,609	15,849,831	164,680	55,649,121
118	82,874,511	-	6,635,114	-	6,635,114	4,191,866	1,676,322	17,417	5,885,605
128	182,245	-	14,591	-	14,591	9,218	3,686	38	12,943
129	1,000,141	-	80,073	-	80,073	50,588	20,230	210	71,028
134	325,474	-	26,058	-	26,058	16,463	6,583	68	23,115
139/140	606,768,408	-	48,579,198	-	48,579,198	30,690,884	12,273,247	127,519	43,091,650
141	239,613	-	19,184	-	19,184	12,120	4,847	50	17,017
146	181,448	-	14,527	-	14,527	9,178	3,670	38	12,886
147	130,804	-	10,472	-	10,472	6,616	2,646	27	9,289
148	108,098	-	8,655	-	8,655	5,468	2,187	23	7,677
149	146,538	-	11,732	-	11,732	7,412	2,964	31	10,407
150	82,241	-	6,584	-	6,584	4,160	1,664	17	5,841
Total	\$ 1,503,710,290	\$ -	\$ 120,390,316	\$ -	\$ 120,390,316	\$ 76,059,000	\$ 30,415,900	\$ 316,022	\$ 106,790,922

Numbers may not add due to rounding.

State of Nevada
Schedule of GASB 75 Expense by Employer
For the Fiscal Year Ending June 30, 2021

GASB 75 Expense										
Employer I.D.	Service Cost	Interest Cost	Expected Inv. Return	Contributions from NECE	Administrative Expenses	Plan Changes	Amortization of Unrecognized (Gain)/Loss			Total
							Liability Experience	Asset Experience	Assumption Changes	
101	\$ 68,794	\$ 64,742	\$ (11)	\$ -	\$ -	\$ -	\$ (28,306)	\$ (151)	\$ 6,188	\$ 111,256
102	53,035	49,911	(8)	-	-	-	(21,822)	(117)	4,771	85,770
103	50,927	47,927	(8)	-	-	-	(20,955)	(112)	4,581	82,361
104	3,461	3,257	(1)	-	-	-	(1,424)	(8)	311	5,597
105	11,339	10,671	(2)	-	-	-	(4,666)	(25)	1,020	18,338
106	642,619	604,770	(98)	-	-	-	(264,416)	(1,413)	57,806	1,039,267
108	6,666	6,274	(1)	-	-	-	(2,743)	(15)	600	10,781
109	10,596	9,972	(2)	-	-	-	(4,360)	(23)	953	17,137
111	4,962	4,670	(1)	-	-	-	(2,042)	(11)	446	8,025
113	138,116	129,981	(21)	-	-	-	(56,830)	(304)	12,424	223,367
116	27,638,808	26,010,943	(4,232)	-	-	-	(11,372,424)	(60,777)	2,486,220	44,698,539
118	2,923,157	2,750,990	(448)	-	-	-	(1,202,779)	(6,428)	262,950	4,727,441
128	6,428	6,050	(1)	-	-	-	(2,645)	(14)	578	10,396
129	35,277	33,199	(5)	-	-	-	(14,515)	(78)	3,173	57,051
134	11,480	10,804	(2)	-	-	-	(4,724)	(25)	1,033	18,566
139/140	21,401,989	20,141,459	(3,277)	-	-	-	(8,806,186)	(47,062)	1,925,194	34,612,115
141	8,452	7,954	(1)	-	-	-	(3,478)	(19)	760	13,668
146	6,400	6,023	(1)	-	-	-	(2,633)	(14)	576	10,350
147	4,614	4,342	(1)	-	-	-	(1,898)	(10)	415	7,461
148	3,813	3,588	(1)	-	-	-	(1,569)	(8)	343	6,166
149	5,169	4,864	(1)	-	-	-	(2,127)	(11)	465	8,359
150	2,901	2,730	(0)	-	-	-	(1,194)	(6)	261	4,691
Total	\$ 53,039,002	\$ 49,915,121	\$ (8,122)	\$ -	\$ -	\$ -	\$ (21,823,734)	\$ (116,631)	\$ 4,771,068	\$ 85,776,704

Numbers may not add due to rounding.

State of Nevada
Schedule of Total OPEB Liability by Employer
For the Fiscal Year Ending June 30, 2021

Employer I.D.	Total OPEB Liability (TOL)										TOL (Beginning)	TOL (Ending)
	Service Cost	Interest Cost	Benefit Changes	Liability Experience	Assumption Changes	Benefit Payments	Changes in Proportion	Net Changes				
101	\$ 68,794	\$ 64,742	\$ -	\$ (94,664)	\$ 161,151	\$ (64,812)	\$ (163,731)	\$ (28,521)	\$ 1,971,564	\$ 1,943,043		
102	53,035	49,911	-	(72,978)	124,234	(49,965)	(46,416)	57,821	1,440,113	1,497,934		
103	50,927	47,927	-	(70,078)	119,297	(47,979)	(6,524)	93,570	1,344,829	1,438,399		
104	3,461	3,257	-	(4,763)	8,108	(3,261)	1,449	8,251	89,505	97,756		
105	11,339	10,671	-	(15,603)	26,562	(10,683)	(40,702)	(18,416)	338,685	320,269		
106	642,619	604,770	-	(884,277)	1,505,345	(605,424)	(121,693)	1,141,340	17,009,082	18,150,422		
108	6,666	6,274	-	(9,173)	15,616	(6,280)	5,001	18,103	170,182	188,285		
109	10,596	9,972	-	(14,581)	24,822	(9,983)	(18,733)	2,094	297,195	299,289		
111	4,962	4,670	-	(6,828)	11,624	(4,675)	2,867	12,619	127,532	140,151		
113	138,116	129,981	-	(190,055)	323,539	(130,122)	(43,410)	228,050	3,672,966	3,901,016		
116	27,638,808	26,010,943	-	(38,032,442)	64,744,389	(26,039,071)	6,961,089	61,283,716	719,359,868	780,643,585		
118	2,923,157	2,750,990	-	(4,022,417)	6,847,546	(2,753,964)	496,742	6,242,053	76,320,978	82,563,032		
128	6,428	6,050	-	(8,845)	15,058	(6,056)	(8,519)	4,115	177,445	181,560		
129	35,277	33,199	-	(48,543)	82,637	(33,235)	36,639	105,974	890,408	996,382		
134	11,480	10,804	-	(15,797)	26,892	(10,816)	(8,437)	14,126	310,124	324,250		
139/140	21,401,989	20,141,459	-	(29,450,253)	50,134,531	(20,163,239)	(6,939,645)	35,124,841	569,363,061	604,487,902		
141	8,452	7,954	-	(11,630)	19,798	(7,962)	(2,738)	13,874	224,839	238,712		
146	6,400	6,023	-	(8,807)	14,992	(6,030)	(4,713)	7,866	172,900	180,766		
147	4,614	4,342	-	(6,349)	10,808	(4,347)	(7,780)	1,289	129,024	130,312		
148	3,813	3,588	-	(5,247)	8,932	(3,592)	775	8,269	99,423	107,692		
149	5,169	4,864	-	(7,112)	12,108	(4,870)	(86,012)	(75,854)	221,840	145,987		
150	2,901	2,730	-	(3,992)	6,795	(2,733)	(5,507)	195	81,738	81,932		
Total	\$ 53,039,002	\$ 49,915,121	\$ -	\$ (72,984,434)	\$ 124,244,784	\$ (49,969,098)	\$ -	\$ 104,245,375	\$ 1,393,813,300	\$ 1,498,058,675		

Numbers may not add due to rounding.

State of Nevada
Schedule of Plan Fiduciary Net Position by Employer
For the Fiscal Year Ending June 30, 2021

Plan Fiduciary Net Position (PFNP)									
Employer I.D.	Employer Contributions	Investment Experience	Benefit Payments	Administrative Expenses	Changes in Proportion	Net Changes	PFNP (Beginning)	PFNP (Ending)	
101	\$ 56,916	\$ 265	\$ (64,812)	\$ -	\$ (27)	\$ (7,658)	\$ 327	\$ (7,330)	
102	43,878	204	(49,965)	-	(8)	(5,890)	239	(5,651)	
103	42,134	196	(47,979)	-	(1)	(5,650)	223	(5,427)	
104	2,864	13	(3,261)	-	0	(384)	15	(369)	
105	9,381	44	(10,683)	-	(7)	(1,264)	56	(1,208)	
106	531,670	2,475	(605,424)	-	(20)	(71,299)	2,824	(68,475)	
108	5,515	26	(6,280)	-	1	(739)	28	(710)	
109	8,767	41	(9,983)	-	(3)	(1,178)	49	(1,129)	
111	4,105	19	(4,675)	-	0	(550)	21	(529)	
113	114,270	532	(130,122)	-	(7)	(15,327)	610	(14,717)	
116	22,866,963	106,448	(26,039,071)	-	1,156	(3,064,504)	119,428	(2,945,076)	
118	2,418,473	11,258	(2,753,964)	-	82	(324,150)	12,671	(311,479)	
128	5,318	25	(6,056)	-	(1)	(714)	29	(685)	
129	29,186	136	(33,235)	-	6	(3,907)	148	(3,759)	
134	9,498	44	(10,816)	-	(1)	(1,275)	51	(1,223)	
139/140	17,706,931	82,428	(20,163,239)	-	(1,152)	(2,375,032)	94,525	(2,280,507)	
141	6,992	33	(7,962)	-	(0)	(938)	37	(901)	
146	5,295	25	(6,030)	-	(1)	(711)	29	(682)	
147	3,817	18	(4,347)	-	(1)	(513)	21	(492)	
148	3,155	15	(3,592)	-	0	(423)	17	(406)	
149	4,276	20	(4,870)	-	(14)	(588)	37	(551)	
150	2,400	11	(2,733)	-	(1)	(323)	14	(309)	
Total	\$ 43,881,808	\$ 204,275	\$ (49,969,098)	\$ -	\$ -	\$ (5,883,015)	\$ 231,400	\$ (5,651,615)	

Numbers may not add due to rounding.

State of Nevada
Schedule of Discount Rate Sensitivity by Employer
For the Fiscal Year Ending June 30, 2021

Employer I.D.	1% Decrease (1.21%)			Current Discount Rate (2.21%)			1% Increase (3.21%)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
101	\$ 2,175,235	\$ (7,330)	\$ 2,182,565	\$ 1,943,043	\$ (7,330)	\$ 1,950,373	\$ 1,746,856	\$ (7,330)	\$ 1,754,186
102	1,676,936	(5,651)	1,682,587	1,497,934	(5,651)	1,503,585	1,346,690	(5,651)	1,352,341
103	1,610,287	(5,427)	1,615,713	1,438,399	(5,427)	1,443,826	1,293,166	(5,427)	1,298,592
104	109,438	(369)	109,807	97,756	(369)	98,125	87,886	(369)	88,255
105	358,541	(1,208)	359,749	320,269	(1,208)	321,477	287,932	(1,208)	289,140
106	20,319,385	(68,475)	20,387,860	18,150,422	(68,475)	18,218,896	16,317,796	(68,475)	16,386,271
108	210,785	(710)	211,495	188,285	(710)	188,995	169,274	(710)	169,984
109	335,054	(1,129)	336,183	299,289	(1,129)	300,418	269,070	(1,129)	270,199
111	156,899	(529)	157,428	140,151	(529)	140,680	126,000	(529)	126,529
113	4,367,185	(14,717)	4,381,902	3,901,016	(14,717)	3,915,733	3,507,135	(14,717)	3,521,852
116	873,929,995	(2,945,076)	876,875,071	780,643,585	(2,945,076)	783,588,661	701,822,990	(2,945,076)	704,768,067
118	92,429,261	(311,479)	92,740,741	82,563,032	(311,479)	82,874,511	74,226,747	(311,479)	74,538,226
128	203,256	(685)	203,941	181,560	(685)	182,245	163,228	(685)	163,913
129	1,115,449	(3,759)	1,119,208	996,382	(3,759)	1,000,141	895,779	(3,759)	899,538
134	362,998	(1,223)	364,221	324,250	(1,223)	325,474	291,511	(1,223)	292,735
139/140	676,723,820	(2,280,507)	679,004,327	604,487,902	(2,280,507)	606,768,408	543,453,524	(2,280,507)	545,734,030
141	267,238	(901)	268,139	238,712	(901)	239,613	214,610	(901)	215,510
146	202,367	(682)	203,049	180,766	(682)	181,448	162,514	(682)	163,196
147	145,884	(492)	146,376	130,312	(492)	130,804	117,155	(492)	117,646
148	120,561	(406)	120,967	107,692	(406)	108,098	96,818	(406)	97,224
149	163,432	(551)	163,983	145,987	(551)	146,538	131,247	(551)	131,797
150	91,723	(309)	92,032	81,932	(309)	82,241	73,660	(309)	73,969
Total	\$ 1,677,075,730	\$ (5,651,615)	\$ 1,682,727,345	\$ 1,498,058,675	\$ (5,651,615)	\$ 1,503,710,290	\$ 1,346,801,587	\$ (5,651,615)	\$ 1,352,453,202

Numbers may not add due to rounding.

State of Nevada
Schedule of Trend Rate Sensitivity by Employer
For the Fiscal Year Ending June 30, 2021

Employer I.D.	1% Decrease			Current Trend Rates			1% Increase		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
101	\$ 1,816,918	\$ (7,330)	\$ 1,824,248	\$ 1,943,043	\$ (7,330)	\$ 1,950,373	\$ 2,094,034	\$ (7,330)	\$ 2,101,364
102	1,400,702	(5,651)	1,406,353	1,497,934	(5,651)	1,503,585	1,614,336	(5,651)	1,619,988
103	1,345,031	(5,427)	1,350,458	1,438,399	(5,427)	1,443,826	1,550,175	(5,427)	1,555,601
104	91,411	(369)	91,780	97,756	(369)	98,125	105,353	(369)	105,722
105	299,480	(1,208)	300,688	320,269	(1,208)	321,477	345,157	(1,208)	346,365
106	16,972,261	(68,475)	17,040,736	18,150,422	(68,475)	18,218,896	19,560,864	(68,475)	19,629,339
108	176,063	(710)	176,774	188,285	(710)	188,995	202,916	(710)	203,627
109	279,862	(1,129)	280,991	299,289	(1,129)	300,418	322,546	(1,129)	323,675
111	131,054	(529)	131,583	140,151	(529)	140,680	151,042	(529)	151,571
113	3,647,797	(14,717)	3,662,514	3,901,016	(14,717)	3,915,733	4,204,158	(14,717)	4,218,875
116	729,971,309	(2,945,076)	732,916,385	780,643,585	(2,945,076)	783,588,661	841,306,257	(2,945,076)	844,251,333
118	77,203,791	(311,479)	77,515,271	82,563,032	(311,479)	82,874,511	88,978,884	(311,479)	89,290,364
128	169,775	(685)	170,460	181,560	(685)	182,245	195,669	(685)	196,354
129	931,706	(3,759)	935,465	996,382	(3,759)	1,000,141	1,073,809	(3,759)	1,077,568
134	303,203	(1,223)	304,426	324,250	(1,223)	325,474	349,447	(1,223)	350,671
139/140	565,250,049	(2,280,507)	567,530,556	604,487,902	(2,280,507)	606,768,408	651,461,773	(2,280,507)	653,742,280
141	223,217	(901)	224,118	238,712	(901)	239,613	257,262	(901)	258,163
146	169,032	(682)	169,714	180,766	(682)	181,448	194,813	(682)	195,495
147	121,853	(492)	122,345	130,312	(492)	130,804	140,438	(492)	140,930
148	100,701	(406)	101,107	107,692	(406)	108,098	116,060	(406)	116,466
149	136,511	(551)	137,061	145,987	(551)	146,538	157,331	(551)	157,882
150	76,614	(309)	76,923	81,932	(309)	82,241	88,299	(309)	88,608
Total	\$ 1,400,818,341	\$ (5,651,615)	\$ 1,406,469,956	\$ 1,498,058,675	\$ (5,651,615)	\$ 1,503,710,290	\$ 1,614,470,625	\$ (5,651,615)	\$ 1,620,122,240

Numbers may not add due to rounding.

State of Nevada
Schedule of Deferred Inflows / Outflows Recognition by Employer
For the Fiscal Year Ending June 30, 2021

Employer I.D.	Amounts to be Recognized in Deferred Inflows/Outflows				
	Year-End 6/30/2022	Year-End 6/30/2023	Year-End 6/30/2024	Year-End 6/30/2025	Year-End 6/30/2026
101	\$ (16,162)	\$ 7,723	\$ 15,164	\$ 10,915	\$ -
102	(12,460)	5,954	11,690	8,414	-
103	(11,965)	5,717	11,226	8,080	-
104	(813)	389	763	549	-
105	(2,664)	1,273	2,499	1,799	-
106	(150,977)	72,140	141,651	101,956	-
108	(1,566)	748	1,469	1,058	-
109	(2,490)	1,190	2,336	1,681	-
111	(1,166)	557	1,094	787	-
113	(32,449)	15,505	30,445	21,913	-
116	(6,493,469)	3,102,704	6,092,379	4,385,078	-
118	(686,767)	328,151	644,347	463,778	-
128	(1,510)	722	1,417	1,020	-
129	(8,288)	3,960	7,776	5,597	-
134	(2,697)	1,289	2,531	1,821	-
139/140	(5,028,189)	2,402,565	4,717,606	3,395,566	-
141	(1,986)	949	1,863	1,341	-
146	(1,504)	718	1,411	1,015	-
147	(1,084)	518	1,017	732	-
148	(896)	428	840	605	-
149	(1,214)	580	1,139	820	-
150	(682)	326	639	460	-
Total	\$ (12,460,997)	\$ 5,954,103	\$ 11,691,303	\$ 8,414,985	\$ -

Numbers may not add due to rounding.